

Report of Tax Strategy Group Meeting on 14 November 2006

Minutes of the meeting on 24 October 2006

(TSG 06/25)

1. The minutes of the meeting of 24 October 2006 were agreed.

Review of Schemes

(TSG 06/26)

2. A paper on the Review of the Business Expansion Scheme and the Seed Capital Scheme was presented and a general discussion on the issues followed. The Group noted that the schemes have been under review by the Department of Finance in conjunction with the Department of Enterprise, Trade and Employment and the Revenue Commissioners in advance of Budget 2007.

International Financial Services

(TSG 06/27)

3. The current situation in relation to International Financial Services was outlined. A discussion on the key issues requiring tax changes as identified by the International Financial Services Industry took place. An Appendix A to paper TSG 06/27 listing changes made in the area of Financial Services to date was distributed at the meeting.

Pre-Budget Submissions

(TSG 06/28)

4. The Paper on the Pre Budget Submissions was presented and discussed. The submissions were received from the Social Partners and others and the Group noted the main issues which had arisen.

Appreciation

5. This was the last meeting of the TSG before Budget 2007 and the Chairman expressed his appreciation to the Group for the work and contributions made during the year.

Attendance list and Next Meeting

6. The attendance list for the meeting is attached. The next meeting is scheduled for 12 December 2006 at 10.30 am in the Department of Finance.

Rory O'Kelly

14 November 2006

TSG Attendance list of 14th November 2006

Department of Finance:

Kevin Cardiff

Pat Murphy

Liam Murphy

Paddy Barry

Vincent Palmer

Michael McGrath

Karl Ryan

Colin Hunt

Gearóid O'Keeffe

Garrett O'Rorke

Michael O'Raghallaigh

Rory O'Kelly

Department of the Taoiseach:

Gerry Hickey

John Callinan

Revenue Commissioners:

Josephine Feehily

Eamon O'Dea

Department of Enterprise Trade and Employment:

Denise Mullins

Kieran Grace

Martin Shanagher

Office of the Tánaiste:

John O'Brien

Cormac Lucey

Apologies

Caroline Daly