

Report of Tax Strategy Group Meeting on 9 September 2009

TSG Rota 2009

(TSG 09/01a)

1. One change to the proposed rota was adopted: the meeting originally scheduled for 6 October has been **brought forward** one week to 29 September. A revised rota is attached (TSG 09/01b).

Banking Sector Update

2. The Group was briefed on the current situation in respect of the banking sector, to assist in providing the economic context for its discussions.

Economic Framework for the Budget

(TSG 09/02)

3. The Economic paper was presented to the Group and set out the Department's view of the current economic situation and prospects, together with the issues which should be borne in mind in forming the 2010 Budget. Topics covered included growth rates in our major trading partners, exchange rate movements, oil price developments and an outline of key domestic trends.

Income Tax

(TSG 09/03)

4. After presentation of the Income Tax paper, a discussion on income tax policy took place, primarily having regard to the current economic and fiscal position and also the report of the Commission on Taxation.

Any Other Business

5. Members were asked for their views on the suitability of a number of possible budget dates, the alternatives were narrowed down to December 1st, 8th and 9th.
6. Thanks were expressed by the Chairman on behalf of the Group to two long-serving members who are stepping down, Mr. Tom Mulherin (Department of Social & Family Affairs) and Mr. Brendan Phelan (Department of Health & Children).

Attendance list and Next Meeting

7. The attendance list for the meeting is attached.

8. The next meeting will take place on Tuesday, 22 September 2009, in Room 0.2, South Block, Government Buildings, Upper Merrion Street, Dublin 2.

John Day

11 September 2009

TSG Attendance list, 9 September 2009

Department of Finance:

Jim O'Brien

Kevin Cardiff

Derek Moran

Michael McGrath

Cathy Herbert

Jim O'Farrell

Paul Ryan

Pat Murphy

John McCarthy

Ambrose Murray

Henry O'Mara

Keith Hennessy

John Day

Department of the Taoiseach:

Dónall Geoghegan

John Shaw

Revenue Commissioners:

Eugene Creighton

Padraig Dooley

Department of Enterprise Trade and Employment:

Clare Dunne

Paul Kealy

Department of Health and Children

Oliver O'Connor

Brendan Phelan

Department of Social and Family and Family Affairs

Marie O'Neill

Averil Power

Office of the Attorney General

Caroline Daly

Apologies:

Department of the Taoiseach:

Joe Lennon

Peter Clinch

Revenue Commissioners:

Michael O'Grady

Éamonn O'Dea

Philip Brennan

Draft TSG Rota 2009**September****8 September 2009****Draft TSG Rota 2009
Economic Framework for the Budget
Income Tax****22 September 2009****Commission on Taxation – An Overview
Capital Tax Issues
Taxation of Property
Tax Administration****29 September 2009****PRSI & Health Levy Options
Social Welfare Package – 2010 Budget Issues
Selected VAT issues
Restriction of Reliefs / Horizontal Measures****October****13 October 2009****Environmental Taxes
International Financial Services
Corporation Tax Issues****November****3 November 2009****Excise Duties (General)
Tax Incentives/Expenditures/Broadening the Tax Base
Pension Taxation****17 November 2009****Pre-Budget Submissions****December****15 December 2009****Preliminary Finance Bill Items
Timetable for the Finance Bill****January****19/26 January 2010*****Finance Bill List of Items***** To be confirmed**