

Report of Tax Strategy Group Meeting on 29 September 2009

Minutes of the meeting on 22 September 2009

(TSG 09/09)

1. The minutes of the meeting of 22 September were agreed.

PRSI Issues for 2010

(TSG 09/10)

2. The Department of Social and Family Affairs presented a paper to the Group on various PRSI options. The points raised included PRSI rates, the Social Insurance Fund and the recommendations of the Commission on Taxation. A general discussion in relation to these points took place following the presentation.

Social Welfare Package – 2010 Budget Issues

(TSG 09/11)

3. This paper was also presented by the Department of Social and Family Affairs. The issues raised by the paper were discussed by the Group. Items discussed included expenditure, rates, Family Income Supplement, Child Benefit and the recommendations by the Report of the Special Group on Public Service Numbers and Expenditure Programmes and the Commission on Taxation.

General VAT Issues

(TSG 09/12)

4. A paper on General VAT Issues was presented to the Group and a general discussion on the issues followed. Among the issues that the paper reviewed were rates, structure, scope for change, some domestic VAT issues and VAT development at EU level. The current estimate for the VAT yield in 2009 is €10,580 million.

Restriction of Reliefs/Horizontal Measures

(TSG 09/13)

5. The paper discussed the restriction of reliefs measure which was announced in Budget 2006 and came into effect from the 2007 tax year. The Group noted the first report on the operation of the restriction for the 2007 tax year by the Revenue Commissions which indicated that the measure is working as was originally intended when it was introduced. The paper also adverted to the relevant recommendations by the Commission on Taxation.

Attendance list and Next Meeting

6. The attendance list for the meeting is attached. The Group agreed to a change to the rota and the next meeting will take place on Tuesday, 20 October 2009, in Room 0.2, South Block, Government Buildings, Upper Merrion Street, Dublin 2. Amended rota attached.

Rory O'Kelly

30 September 2009

TSG Attendance List, 29 September 2009

Department of Finance:

Jim O'Brien

Derek Moran

Cathy Herbert

Jim O'Farrell

Paul Ryan

Pat Murphy

Vincent Palmer

Ambrose Murray

John Day

Seamus Milne

Ray Kavanagh

Pat Leahy

Blaithin Nic Giolla Rua

Rory O'Kelly

Department of the Taoiseach:

John Shaw

Joe Lennon

Revenue Commissioners:

Eugene Creighton

Michael O'Grady

Philip Brennan

Department of Enterprise Trade and Employment:

Clare Dunne

Paul Kealy

Gerard Monks

Department of Health and Children

Jim Breslin

Department of Social and Family and Family Affairs

Marie O'Neill

Averil Power

Denis Moynihan

Pat McDonnell

Brian O'Raghallaigh

Office of the Attorney General

Caroline Daly

Apologies:

Donall Geoghegan