

**Report of Tax Strategy Group Meeting on 20 October 2009**

**Minutes of the meeting on 29 September 2009**

**(TSG 09/14)**

1. The minutes of the meeting of 29 September were agreed.

**Environmental Taxes**

**(TSG 09/15)**

2. A paper on Energy and Environmental Taxes was presented to the Group and a general discussion on the issues followed. Among the issues that the paper reviewed were highlighting the areas to which a carbon tax will and will not apply, the rate of carbon tax, cross-border implications, implementation timeframe, fuel poverty and the use of Revenue raised from a carbon tax.

**International Tax Policy – Tax Havens and Related Tax Policy Issues**

**(TSG 09/16a)**

3. This paper discussed international tax competition policy issues including tax havens, the work of the OECD in this area, the ongoing debate on the issue, and discussed why sometimes Ireland is erroneously labelled a tax haven.

**International Financial Services**

**(TSG**

**09/16b)**

4. The current situation in relation to International Financial Services was outlined to the Group. Some of the issues which emerged from the industry workshop in Dublin Castle held by the Clearing House Group were also covered.

**Corporation Tax – Domestic Issues**

**(TSG**

**09/17)**

5. A paper dealing with domestic issues relating to Corporation Tax was presented and discussed by the Group. The paper discussed the background and recent trends in yield as well as the main changes in recent years to the R&D tax credit scheme, preliminary tax payment arrangements, accelerated capital allowances for energy efficient equipment, tax exemption for new start-up companies and tax relief for the acquisition of intangible assets.

**Attendance list and Next Meeting**

6. The attendance list for the meeting is attached. The next meeting will take place on Tuesday, 3 November 2009, in Room 0.2, South Block, Government Buildings, Upper Merrion Street, Dublin 2.

**Rory O'Kelly**

**21 October 2009**

## TSG Attendance List, 20 October 2009

### **Department of Finance:**

Derek Moran

Paul Ryan

Pat Murphy

Gary Tobin

John Conlon

John Day

John Burke

Finian Judge

Donal Murtagh

Eric Gargan

Kate Levey

Declan Kelly

Rory O'Kelly

Keith Walsh (Revenue)

### **Department of the Taoiseach:**

Donall Geoghegan

Joe Lennon

Mary Doyle

### **Revenue Commissioners:**

Eugene Creighton

Michael O'Grady

Philip Brennan

Eamonn O'Dea

### **Department of Enterprise Trade and Employment:**

Paul Kealy

Gerard Monks

**Department of Health and Children**

Oliver O'Connor

**Department of Social and Family and Family Affairs**

Brian O'Raghallaigh

**Office of the Attorney General**

Caroline Daly

**Department of Environment, Heritage and Local Government**

Owen Ryan

**Apologies:**

Jim O'Brien

Jim Breslin

Michael Layde