

**Report of Tax Strategy Group Meeting on 27 May 2008**

**Introduction**

1. The new members to the Group were welcomed by the Chairman who gave an outline of the background and the terms of reference of the Group as well as emphasizing the need for confidentiality as it is the start of the Budget process with the normal rules on Budget secrecy.

**TSG Rota 2008**

**(TSG 08/01)**

2. It was agreed to make a number of small changes to the draft rota.

**Emerging Economic Outlook**

**(TSG 08/02)**

3. The Economic paper was presented to the Group and set out the Department's view of the current economic situation and prospects together with the issues which should be borne in mind in forming the 2009 Budget. Information was provided on unemployment, inflation, new house building, oil prices and unfavourable exchange rate movements.

**Attendance list and Next Meeting**

4. The attendance list for the meeting is attached. The next meeting is scheduled for 9 September 2008 at 10.30 am in the Department of Finance.

**Rory O'Kelly**

**27 May 2008**

## **TSG Attendance list of 27 May 2008**

### **Department of Finance:**

Kevin Cardiff

Derek Moran

Michael McGrath

Vincent Palmer

Paddy Barry

Paul Ryan

Gary Tobin

Pat Murphy

John McCarthy

Fred Foster

Ambrose Murray

Áine De Baróid

Rory O' Kelly

Cathy Herbert

### **Department of the Taoiseach:**

Joe Lennon

John Shaw

### **Revenue Commissioners:**

Niall Cody

Eugene Creighton

**Department of Enterprise Trade and Employment:**

Kieran Grace

**Department of Health and Children**

Oliver O'Connor

Brendan Phelan

**Department of the Environment, Heritage and Local Government**

Tom O'Mahony

**Department of Social and Family Affairs**

Tom Mulherin

**Office of the Attorney General**

Caroline Daly