

Report of Tax Strategy Group Meeting on 9 September 2008

Minutes of the meeting on 27 May 2008 (TSG 08/03)

1. The minutes of the meeting of 27 May 2008 were agreed.

Timetable for Finance (No. 2) Bill 2008 (TSG 08/07)

2. The Timetable for Finance (No. 2) Bill 2008 was presented to the Group.

Economic Framework for the Budget (TSG 08/04)

3. The Economic paper was presented to the Group and set out the Department's view of the current economic situation and prospects together with the issues which should be borne in mind in forming the 2009 Budget. Updated information on the domestic, EU and international economic influences, including unemployment, inflation, new house building, oil prices and unfavourable exchange rate were also provided.

Income Tax (TSG 08/05)

4. A discussion on income tax policy took place having regard to the emerging economic and fiscal position and the key priorities as set out in the Programme for Government. A number of scenarios as set out in the paper were discussed.

Tax Administration (TSG 08/06)

5. The paper reviewed the general area of Revenue Powers following on from the work of the Revenue Powers Group and in light of events and views expressed since the Report was published in February 2004. Other issues included in the paper included automatic reporting of interest paid, appeal provisions, and Revenue's activities in tackling the Hidden Economy.

Attendance list and Next Meeting

6. The attendance list for the meeting is attached. Due to tight time constraints, the Group will be notified of the agenda and the date for the next meeting.

Rory O'Kelly

9 September 2008

TSG Attendance list of 9 September 2008

Department of Finance:

Kevin Cardiff

Derek Moran

Michael McGrath

Vincent Palmer

Paddy Barry

Paul Ryan

Pat Murphy

John O'Connell

John McCarthy

John Day

Ambrose Murray

Paul Bolger

Rory O' Kelly

Cathy Herbert

Department of the Taoiseach:

Joe Lennon

Mary Doyle

Peter Clinch

Revenue Commissioners:

Eugene Creighton

Department of Enterprise Trade and Employment:

Kieran Grace

Department of Health and Children

Oliver O'Connor

Brendan Phelan

Department of the Environment, Heritage and Local Government

Donall Geoghegan

Department of Social and Family and Family Affairs

Tom Mulherin

Averil Power

Office of the Attorney General

Caroline Daly

Apologies

Tom O'Mahoney – Department of the Environment, Heritage and Local Government

Fred Foster – Department of Finance