

Report of Tax Strategy Group Meeting on 9 October 2007

Minutes of the meeting on 25 September 2007

(TSG07/09)

1. The minutes of the meeting of 25 September were agreed.

PRSI Issues 2008

(TSG 07/10)

2. The Department of Social and Family Affairs presented a paper to the Group on various PRSI options. There was a general discussion in relation to the points raised, including the PRSI developments in 2007, PRSI rates, and the financial position of the Social Insurance Fund. A general discussion in relation to these points took place following the presentation. The Group noted that the Actuarial review of the SIF is to be published shortly.

Pensions Taxation Issues

(TSG 07/11)

3. The Group was presented with a paper on the current issues in relation to pensions taxation policy. The commitments in the Agreed Programme for Government were noted. It was also noted that the Green Paper on pensions is due to be published next week and will cover a lot of the issues raised in the paper. A general discussion took place on how to encourage people to provide for future pension provisions.

Environmental Tax Issues

(TSG 07/12)

4. The Group was presented with a paper on Environmental Issues which noted the commitments made under the Kyoto Protocol, Spring 2007 European Council, the National Climate Change Strategy 2007-2012 and the Programme for Government. The points raised included rebalancing VRT and Capital Allowances to take account of CO2 emissions, developments at EU level, the current 50% relief for Hybrid cars and increasing excise on fuels. The Group discussed the possible options and implementation issues that were raised.

Documents distributed at the meeting

5. The Revenue paper titled Goods and services liable to VAT at 13.5% was distributed at the meeting.

Attendance list and Next Meeting

6. The attendance list for the meeting is attached. The next meeting is scheduled for 16 October 2007 at 10.30 am in the Department of Finance.

Rory O'Kelly

10 October 2007

TSG Attendance list of 11 September 2007

Department of Finance:

Kevin Cardiff

Derek Moran

Pat Murphy

Paul Ryan

Dermot Quigley

John Fitzpatrick

Ken Nolan

Donal Murtagh

Deirdre Aherne

John Burke

Eric Gargan

Karen Milsopp

Jim Stafford

Rory O' Kelly

Department of the Taoiseach:

Gerry Hickey

John Shaw

Revenue Commissioners:

Josephine Feehily

Eamon O'Dea

Niall Cody

Brian McCabe

Kieran Coyle

Department of Enterprise Trade and Employment:

Denise Mullins

Department of Health and Children

John O'Brien

Department of the Environment, Heritage and Local Government

Donall Geoghegan

Ryan Meade

Tom O'Mahony

Office of the Attorney General

Caroline Daly

Department of Social and Family Affairs

Marie O'Neill

Tom Mulherin

Pat McDonnell

Apologies

Brendan Phelan – Department of Health and Children