

Martin Cooney

The Administrative Burden of the Scheme

Revenue have a very prescriptive reporting format that companies must adhere to if they wish to avail of the R&D Tax Credit.

It is very cumbersome for R&D companies that have their own tried and tested reporting formats for R&D activity to re write all their process and activities into the prescribed Revenue format.

Could the process be simplified if a company has a robust R&D process including documentation that Revenue will allow the company to use its own systems to make and defend a claim as opposed to having to re write and re format into the prescribed Revenue format.

Regards,

Martin Cooney

Renishaw plc